

PENINSULA CORRIDOR JOINT POWERS BOARD
STATEMENT OF REVENUE AND EXPENSE
BUDGET
FY2012

	FY2010 <u>ACTUAL</u> A	FY2011 <u>ADOPTED</u> B	FY2011 <u>REVISED</u> C	FY2012 <u>ADOPTED</u> D	INC(DEC) FY11 REVISED to FY12 ADOPTED E = D-C	% INC(DEC) FY11 REVISED to FY12 ADOPTED F = E/C		
REVENUE								
OPERATIONS:								
1	Farebox Revenue	42,732,343	43,353,719	44,594,719	50,644,719	6,050,000	13.6%	1
2	Parking Revenue	2,407,234	2,271,159	2,271,159	2,776,600	505,441	22.3%	2
3	Shuttles	1,044,510	1,505,578	1,505,578	1,148,579	(356,999)	-23.7%	3
4	Rental Income	1,729,433	1,696,200	1,696,200	1,737,240	41,040	2.4%	4
5	Other Income	2,848,784	2,435,440	2,435,440	2,913,060	477,620	19.6%	5
6	TOTAL OPERATING REVENUE	50,762,303	51,262,096	52,503,096	59,220,198	6,717,102	12.8%	6
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CONTRIBUTIONS:								
9	AB434 Peninsula Feeder Shuttle	1,000,000	1,000,000	1,000,000	1,000,000	0	0.0%	9
10	Operating Grants	1,139,617	6,327,389	6,428,714	9,222,450	2,793,736	43.5%	10
11	JPB Member Agencies	39,416,585	35,090,130	35,090,130	25,337,256	(9,752,874)	-27.8%	11
12	Other Sources		6,200,000	7,190,000	9,000,000	1,810,000	25.2%	12
13	TOTAL CONTRIBUTED REVENUE	41,556,202	48,617,519	49,708,844	44,559,706	(5,149,138)	-10.4%	13
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15	GRAND TOTAL REVENUE	92,318,505	99,879,615	102,211,940	103,779,904	1,567,964	1.5%	15
16								16
EXPENSE								
OPERATING EXPENSE:								
20	Rail Operator Service	54,218,789	58,661,660	57,791,339	58,661,660	870,321	1.5%	20
21	Security Services	3,589,865	3,473,676	3,473,676	4,060,113	586,437	16.9%	21
22	Rail Operator Extra Work	85,726	150,000	150,000	130,000	(20,000)	-13.3%	22
23	Contract Operating & Maintenance	57,894,380	62,285,336	61,415,015	62,851,773	1,436,758	2.3%	23
24	Operator Contract Transition Costs	0	2,000,000	2,000,000	3,200,000	1,200,000	60.0%	24
25	Shuttle Service	2,852,141	3,345,631	3,345,631	2,984,550	(361,081)	-10.8%	25
26	Fuel	10,307,029	14,146,389	13,963,956	14,660,380	696,424	5.0%	26
27	Timetables and Tickets	173,346	190,500	190,500	161,000	(29,500)	-15.5%	27
28	Insurance	5,035,000	4,870,000	5,860,000	4,870,000	(990,000)	-16.9%	28
29	Facilities and Equipment Maint	1,150,064	1,213,000	1,213,000	1,037,260	(175,740)	-14.5%	29
30	Utilities	1,177,521	1,642,800	1,642,800	1,596,835	(45,965)	-2.8%	30
31	Services	1,084,316	1,126,610	1,126,610	1,171,760	45,150	4.0%	31
32	TOTAL OPERATING EXPENSE	79,673,797	90,820,266	90,757,512	92,533,558	1,776,046	2.0%	32
33								33
ADMINISTRATIVE EXPENSE								
35	Wages & Benefits	5,926,855	6,521,825	6,521,825	6,340,690	(181,135)	-2.8%	35
36	Board of Directors	12,148	12,300	12,300	10,800	(1,500)	-12.2%	36
37	Professional Services	1,612,035	2,122,724	2,224,049	2,143,542	(80,507)	-3.6%	37
38	Communications and Marketing	157,568	227,840	227,840	171,000	(56,840)	-24.9%	38
39	Other Expenses and Services	1,231,243	1,365,539	1,365,539	1,477,439	111,900	8.2%	39
40	TOTAL ADMINISTRATIVE EXPENSE	8,939,849	10,250,228	10,351,553	10,143,471	(208,082)	-2.0%	40
41								41
42	Long-term Debt Expense	1,102,875	1,102,875	1,102,875	1,102,875	0	0.0%	42
43	Service Adjustment/Fare and Revenue Changes		(2,293,754)					43
44								44
45	GRAND TOTAL EXPENSE	89,716,521	99,879,615	102,211,940	103,779,904	1,567,964	1.5%	45
46								46
47	REVENUE OVER/UNDER	2,601,984	0	0	0			47