

**PENINSULA CORRIDOR JOINT POWERS BOARD
STATEMENT OF REVENUE AND EXPENSE
FY2014**

	FY2013 <u>ADOPTED</u>	FY2013 <u>REVISED</u>	FY2014 <u>ADOPTED</u>	INC(DEC) FY2014 ADOPTED FY13 REVISED to	% INC(DEC) FY2014 ADOPTED FY13 REVISED to		
	A	B	C	D = C - B	E = D / B		
REVENUE							
OPERATIONS:							
1	Farebox Revenue	60,293,443	64,783,776	66,070,569	1,286,793	2.0%	1
2	Parking Revenue	3,299,590	3,001,698	3,652,330	650,632	21.7%	2
3	Shuttles	1,384,230	1,537,879	1,722,636	184,757	12.0%	3
4	Rental Income	1,868,760	1,868,760	1,816,920	(51,840)	-2.8%	4
5	Other Income	2,527,430	2,527,430	2,691,230	163,800	6.5%	5
6	TOTAL OPERATING REVENUE	69,373,453	73,719,543	75,953,685	2,234,142	3.0%	6
7							7
CONTRIBUTIONS:							
9	AB434 Peninsula & TA Shuttle Funding	2,184,271	2,050,700	2,109,948	59,248	2.9%	9
10	Operating Grants	6,310,982	5,310,982	11,287,914	5,976,932	112.5%	10
11	JPB Member Agencies	33,500,000	33,500,000	17,231,549	(16,268,451)	-48.6%	11
12	Other Sources	0	0	13,390,000	13,390,000	100.0%	12
13	TOTAL CONTRIBUTED REVENUE	41,995,253	40,861,682	44,019,411	3,157,729	7.7%	13
14							14
15	GRAND TOTAL REVENUE	111,368,706	114,581,225	119,973,096	5,391,871	4.7%	15
16							16
EXPENSE							
OPERATING EXPENSE:							
20	Rail Operator Service	59,872,650	59,872,649	64,500,000	4,627,351	7.7%	20
21	Rail Operator Service - Other	1,150,000	1,150,000	0	(1,150,000)	-100.0%	21
22	Security Services	3,837,534	4,353,611	4,519,944	166,333	3.8%	22
23	Rail Operator Extra Work	110,000	110,000	155,500	45,500	41.4%	23
24	Contract Operating & Maintenance	64,970,184	65,486,260	69,175,444	3,689,184	5.6%	24
25	Operator Contract Transition Costs	0	0	0	0	0.0%	25
26	Shuttle Service	4,410,504	4,445,700	4,774,107	328,407	7.4%	26
27	Fuel	17,198,522	17,198,522	17,828,097	629,575	3.7%	27
28	Timetables and Tickets	147,200	147,200	155,000	7,800	5.3%	28
29	Insurance	5,100,500	5,100,500	5,470,000	369,500	7.2%	29
30	Facilities and Equipment Maint	1,534,560	1,780,471	1,814,975	34,504	1.9%	30
31	Utilities	1,696,870	1,696,870	1,826,540	129,670	7.6%	31
32	Maint & Services - Bldg & Other	1,286,880	1,286,880	1,323,880	37,000	2.9%	32
33	TOTAL OPERATING EXPENSE	96,345,220	97,142,403	102,368,043	5,225,640	5.4%	33
34							34
ADMINISTRATIVE EXPENSE							
36	Wages & Benefits	5,623,527	5,623,527	6,811,835	1,188,308	21.1%	36
37	Managing Agency Admin OH Cost	3,540,298	4,118,129	5,017,987	899,858	21.9%	37
38	Board of Directors	12,800	12,800	11,700	(1,100)	-8.6%	38
39	Professional Services	2,673,479	2,673,479	2,764,323	90,844	3.4%	39
40	Communications and Marketing	138,000	138,000	122,500	(15,500)	-11.2%	40
41	Other Expenses and Services	1,932,507	1,324,676	1,773,833	449,157	33.9%	41
42	TOTAL ADMINISTRATIVE EXPENSE	13,920,611	13,890,611	16,502,178	2,611,567	18.8%	42
43							43
45	Long-term Debt Expense	1,102,875	1,102,875	1,102,875	0	0.0%	45
46							46
47	GRAND TOTAL EXPENSE	111,368,706	112,135,889	119,973,096	7,837,207	7.0%	47
48							48
49	REVENUE OVER/UNDER	0	2,445,336	0			49