

PENINSULA CORRIDOR JOINT POWERS BOARD
STATEMENT OF REVENUE AND EXPENSE
ADOPTED BUDGET
FY2015

	FY2013 <u>ACTUAL</u> A	FY2014 <u>ADOPTED</u> B	FY2014 <u>REVISED</u> C	FY2015 <u>ADOPTED</u> D	INC(DEC) FY15 ADOPTED to FY14 REVISED E = D - C	% INC(DEC) FY14 REVISED to FY15 ADOPTED F = E / C		
REVENUE								
OPERATIONS:								
1	Farebox Revenue	68,767,170	66,070,569	72,016,920	75,043,692	3,026,772	4.2%	1
2	Parking Revenue	3,301,724	3,652,330	3,652,330	4,051,240	398,910	10.9%	2
3	Shuttles	1,972,626	1,722,636	1,722,636	2,001,840	279,204	16.2%	3
4	Rental Income	1,783,323	1,816,920	1,816,920	1,737,720	(79,200)	-4.4%	4
5	Other Income	2,932,340	2,691,230	2,691,230	1,679,620	(1,011,610)	-37.6%	5
6	TOTAL OPERATING REVENUE	<u>78,757,183</u>	<u>75,953,685</u>	<u>81,900,036</u>	<u>84,514,112</u>	<u>2,614,076</u>	<u>3.2%</u>	6
7								7
CONTRIBUTIONS:								
9	AB434 & TA Shuttle Funding	1,922,649	2,109,948	2,109,948	1,981,540	(128,408)	-6.1%	9
10	Operating Grants	5,075,017	11,287,914	11,357,195	6,653,422	(4,703,773)	-41.4%	10
11	JPB Member Agencies	33,500,000	17,231,549	17,231,549	19,828,952	2,597,403	15.1%	11
12	Other Sources	0	13,390,000	13,390,000	12,758,000	(632,000)	-4.7%	12
13	TOTAL CONTRIBUTED REVENUE	<u>40,497,666</u>	<u>44,019,411</u>	<u>44,088,692</u>	<u>41,221,914</u>	<u>(2,866,778)</u>	<u>-6.5%</u>	13
14								14
15	GRAND TOTAL REVENUE	<u>119,254,849</u>	<u>119,973,096</u>	<u>125,988,728</u>	<u>125,736,026</u>	<u>(252,702)</u>	<u>-0.2%</u>	15
16								16
EXPENSE								
OPERATING EXPENSE:								
20	Rail Operator Service	58,879,276	64,500,000	64,500,000	67,650,426	3,150,426	4.9%	20
21	Rail Operator Service - Other	367,280	0	0	0	0	-	21
22	Security Services	4,217,676	4,519,944	4,519,944	4,989,510	469,566	10.4%	22
23	Rail Operator Extra Work	-102,587	155,500	155,500	155,500	0	0.0%	23
24	Contract Operating & Maintenance	63,361,645	69,175,444	69,175,444	72,795,436	3,619,992	5.2%	24
25	Shuttle Service	4,634,500	4,774,107	4,774,107	4,833,310	59,203	1.2%	25
26	Fuel and Lubricants	15,344,013	17,828,097	17,828,097	17,702,600	(125,497)	-0.7%	26
27	Timetables and Tickets	127,295	155,000	155,000	148,000	(7,000)	-4.5%	27
28	Insurance	5,186,334	5,470,000	5,761,697	5,713,750	(47,947)	-0.8%	28
29	Facilities and Equipment Maint	1,690,067	1,814,975	1,928,980	1,975,415	46,435	2.4%	29
30	Utilities	1,684,661	1,826,540	1,826,540	2,120,185	293,645	16.1%	30
31	Maint. Services-Bldg. & Other	1,283,283	1,323,880	1,323,880	1,397,218	73,338	5.5%	31
32	TOTAL OPERATING EXPENSE	<u>93,311,797</u>	<u>102,368,043</u>	<u>102,773,745</u>	<u>106,685,914</u>	<u>3,912,169</u>	<u>3.8%</u>	32
33								33
ADMINISTRATIVE EXPENSE								
35	Wages and Benefits	5,389,848	6,811,835	6,823,590	6,768,729	(54,861)	-0.8%	35
36	Managing Agency Admin OH Cost	3,931,897	5,017,987	5,017,987	5,486,432	468,445	9.3%	36
37	Board of Directors	12,127	11,700	11,700	11,700	0	0.0%	37
38	Professional Services	2,680,039	2,764,323	2,879,323	3,533,792	654,469	22.7%	38
39	Communications and Marketing	122,446	122,500	122,500	119,300	(3,200)	-2.6%	39
40	Other Expenses and Services	1,607,726	1,773,833	1,773,833	2,027,284	253,451	14.3%	40
41	TOTAL ADMINISTRATIVE EXPENSE	<u>13,744,082</u>	<u>16,502,178</u>	<u>16,628,933</u>	<u>17,947,237</u>	<u>1,318,304</u>	<u>7.9%</u>	41
42								42
43	Long-term Debt Expense	1,102,875	1,102,875	1,102,875	1,102,875	0	0.0%	43
44								44
45	GRAND TOTAL EXPENSE	<u>108,158,755</u>	<u>119,973,096</u>	<u>120,505,553</u>	<u>125,736,026</u>	<u>5,230,473</u>	<u>4.3%</u>	45
46								46
47	REVENUE OVER/UNDER	11,096,094	0	5,483,175	0			47