

PENINSULA CORRIDOR JOINT POWERS BOARD
STATEMENT OF REVENUE AND EXPENSE
ADOPTED BUDGET
FY2016

	<u>FY2014</u> <u>ACTUAL</u> A	<u>FY2015</u> <u>ADOPTED</u> B	<u>FY2015</u> <u>REVISED</u> C	<u>FY2016</u> <u>ADOPTED</u> D	<u>INC(DEC)</u> <u>FY16 ADOPTED</u> <u>to FY15 REVISED</u> E = D-C	<u>% INC(DEC)</u> <u>FY15 REVISED</u> <u>to FY16 ADOPTED</u> F = E/C		
REVENUE								
OPERATIONS:								
1	Farebox Revenue	74,846,066	75,043,692	80,043,691	83,737,500	3,693,809	4.6%	1
2	Parking Revenue	4,156,577	4,051,240	4,051,240	4,436,600	385,360	9.5%	2
3	Shuttles	1,702,070	2,001,840	2,001,840	2,548,700	546,860	27.3%	3
4	Rental Income	1,728,248	1,737,720	1,737,720	1,781,595	43,875	2.5%	4
5	Other Income	4,625,745	1,679,620	1,679,620	641,736	(1,037,884)	-61.8%	5
6	TOTAL OPERATING REVENUE	87,058,706	84,514,112	89,514,111	93,146,131	3,632,020	4.1%	6
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CONTRIBUTIONS:								
9	AB434 & TA Shuttle Funding	2,025,645	1,981,540	1,981,540	1,903,930	(77,610)	-3.9%	9
10	Operating Grants	11,293,713	6,653,422	6,653,422	5,635,882	(1,017,540)	-15.3%	10
11	JPB Member Agencies	17,231,559	19,828,952	19,828,952	19,727,450	(101,502)	-0.5%	11
12	Other Sources	0	12,758,000	12,758,000	18,742,673	5,984,673	46.9%	12
13	TOTAL CONTRIBUTED REVENUE	30,550,917	41,221,914	41,221,914	46,009,935	4,788,021	11.6%	13
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15	GRAND TOTAL REVENUE	117,609,623	125,736,026	130,736,025	139,156,066	8,420,041	6.4%	15
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EXPENSE								
OPERATING EXPENSE:								
20	Rail Operator Service	67,756,274	67,650,426	69,440,429	75,245,335	5,804,906	8.4%	20
21	Rail Oper Service - PTC/Other	524,141	0	0	1,500,000	1,500,000	100.0%	21
22	Security Services	4,266,665	4,989,510	4,989,510	5,208,717	219,207	4.4%	22
23	Rail Operator Extra Work	(249,931)	155,500	155,500	125,000	(30,500)	-19.6%	23
24	Contract Operating & Maintenance	72,297,149	72,795,436	74,585,439	82,079,052	7,493,613	10.0%	24
25	Shuttle Service	4,408,831	4,833,310	4,833,310	5,468,000	634,690	13.1%	25
26	Fuel and Lubricants	14,781,706	17,702,600	17,702,600	18,541,863	839,263	4.7%	26
27	Timetables and Tickets	39,621	148,000	148,000	212,700	64,700	43.7%	27
28	Insurance	3,873,986	5,713,750	5,713,750	5,713,750	0	0.0%	28
29	Facilities and Equipment Maint	1,671,987	1,975,415	1,975,415	1,852,069	(123,346)	-6.2%	29
30	Utilities	1,415,833	2,120,185	2,120,185	2,275,905	155,720	7.3%	30
31	Maint. & Services-Bldg & Other	1,201,978	1,397,218	1,397,218	1,426,783	29,565	2.1%	31
32	TOTAL OPERATING EXPENSE	99,691,091	106,685,914	108,475,917	117,570,122	9,094,205	8.4%	32
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ADMINISTRATIVE EXPENSE								
35	Wages and Benefits	6,165,558	6,768,729	6,768,729	7,598,675	829,946	12.3%	35
36	Managing Agency Admin OH Cost	4,501,893	5,486,432	5,486,432	5,760,754	274,322	5.0%	36
37	Board of Directors	11,867	11,700	11,700	13,800	2,100	17.9%	37
38	Professional Services	3,754,688	3,533,792	3,533,792	4,563,609	1,029,817	29.1%	38
39	Communications and Marketing	(1,071)	119,300	119,300	139,800	20,500	17.2%	39
40	Other Office Expense and Services	1,640,052	2,027,284	2,027,284	2,227,131	199,847	9.9%	40
41	TOTAL ADMINISTRATIVE EXPENSE	16,072,987	17,947,237	17,947,237	20,303,769	2,356,532	13.1%	41
42								42
44	Long-term Debt Expense	1,102,875	1,102,875	1,102,875	1,282,175	179,300	16.3%	44
45								45
46	GRAND TOTAL EXPENSE	116,866,953	125,736,026	127,526,029	139,156,066	11,630,037	9.1%	46
47								47
48	REVENUE OVER/UNDER	742,670	0	3,209,996	(0)			48