

PENINSULA CORRIDOR JOINT POWERS BOARD  
STATEMENT OF REVENUE AND EXPENSE  
ADOPTED BUDGET  
FY2011

	FY2009 <u>ACTUAL</u> A	FY2010 <u>ADOPTED</u> B	FY2010 <u>REVISED</u> C	FY2011 <u>ADOPTED</u> D	INC(DEC) FY10 REVISED to FY11 ADOPTED E = D-C	% INC(DEC) FY10 REVISED to FY11 ADOPTED F = E/C		
<b>REVENUE</b>								
<b>OPERATIONS:</b>								
1	Farebox Revenue	43,271,656	43,762,048	43,762,048	43,353,719	(408,329)	-0.9%	1
2	Parking Revenue	2,032,022	2,598,890	2,598,890	2,271,159	(327,731)	-12.6%	2
3	Shuttles	1,079,760	1,098,504	1,098,504	1,505,578	407,074	37.1%	3
4	Rental Income	1,660,773	1,682,800	1,682,800	1,696,200	13,400	0.8%	4
5	Other Income	411,106	1,492,090	1,492,090	2,435,440	943,350	63.2%	5
6	<b>TOTAL OPERATING REVENUE</b>	<b>48,455,317</b>	<b>50,634,332</b>	<b>50,634,332</b>	<b>51,262,096</b>	<b>627,764</b>	<b>1.2%</b>	6
7								7
<b>CONTRIBUTIONS:</b>								
9	AB434 Peninsula Feeder Shuttle	1,017,177	1,000,000	1,000,000	1,000,000	0	0.0%	9
10	Operating Grants	132,456	2,316,867	2,316,867	6,327,389	4,010,522	173.1%	10
11	JPB Member Agencies	39,416,584	39,416,585	39,416,585	35,090,130	(4,326,455)	-11.0%	11
12	Other Sources	1,996,889	3,787,512	3,787,512	6,200,000	2,412,488	63.7%	12
13	<b>TOTAL CONTRIBUTED REVENUE</b>	<b>42,563,107</b>	<b>46,520,964</b>	<b>46,520,964</b>	<b>48,617,519</b>	<b>2,096,555</b>	<b>4.5%</b>	13
14								14
15	<b>GRAND TOTAL REVENUE</b>	<b>91,018,424</b>	<b>97,155,296</b>	<b>97,155,296</b>	<b>99,879,615</b>	<b>2,724,319</b>	<b>2.8%</b>	15
16								16
<b>EXPENSE</b>								
<b>OPERATING EXPENSE:</b>								
20	Rail Operator Service	56,045,145	56,822,333	56,822,333	58,661,660	1,839,327	3.2%	20
21	Security Services	3,161,029	3,453,552	3,453,552	3,473,676	20,124	0.6%	21
22	Rail Operator Extra Work	204,956	150,000	150,000	150,000	0	0.0%	22
23	Contract Operating & Maintenance	59,411,130	60,425,885	60,425,885	62,285,336	1,859,451	3.1%	23
24	Operator Contract Transition Costs	0	0	0	2,000,000	2,000,000	100.0%	24
25	Shuttle Service	2,971,338	2,926,620	2,926,120	3,345,631	419,511	14.3%	25
26	Fuel	10,741,684	13,839,649	13,839,649	14,146,389	306,740	2.2%	26
27	Timetables and Tickets	217,408	210,000	210,000	190,500	(19,500)	-9.3%	27
28	Insurance	4,536,943	4,535,000	4,535,000	4,870,000	335,000	7.4%	28
29	Facilities and Equipment Maint	1,140,857	1,595,296	1,595,296	1,213,000	(382,296)	-24.0%	29
30	Utilities	1,407,992	1,502,400	1,502,400	1,642,800	140,400	9.3%	30
31	Services	1,071,803	1,155,630	1,156,130	1,126,610	(29,520)	-2.6%	31
32	<b>TOTAL OPERATING EXPENSE</b>	<b>81,499,156</b>	<b>86,190,480</b>	<b>86,190,480</b>	<b>90,820,266</b>	<b>4,629,786</b>	<b>5.4%</b>	32
33								33
<b>ADMINISTRATIVE EXPENSE</b>								
35	Wages & Benefits	5,382,201	6,318,279	6,323,513	6,521,825	198,312	3.1%	35
36	Board of Directors	9,008	12,300	12,300	12,300	0	0.0%	36
37	Professional Services	1,835,958	1,976,628	1,951,594	2,122,724	171,130	8.8%	37
38	Communications and Marketing	198,159	265,000	265,000	227,840	(37,160)	-14.0%	38
39	Other Expenses and Services	1,327,347	1,289,734	1,309,534	1,365,539	56,005	4.3%	39
40	<b>TOTAL ADMINISTRATIVE EXPENSE</b>	<b>8,752,672</b>	<b>9,861,941</b>	<b>9,861,941</b>	<b>10,250,228</b>	<b>388,287</b>	<b>3.9%</b>	40
41								41
42	Long-term Debt Expense	766,596	1,102,875	1,102,875	1,102,875	0	0.0%	42
43	Service Adjustment/Fare and Revenue Changes				(2,293,754)	(2,293,754)	#DIV/0!	43
44								44
45	<b>GRAND TOTAL EXPENSE</b>	<b>91,018,423</b>	<b>97,155,296</b>	<b>97,155,296</b>	<b>99,879,615</b>	<b>2,724,319</b>	<b>2.8%</b>	45
46								46
47	<b>REVENUE OVER/UNDER</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>			47