

Diridon Business Case: Amendments to Funding Agreements



Diridon Integrated Station Concept Plan

- **Partner Agencies established a vision for Diridon via the Diridon Integrated Station Concept Plan (DISC) Concept Layout in 2020**
- **Concept Layout affects station and adjacent infrastructure elements and requires a Program of Projects to realize**
 - Elevates station
 - Potentially relocates PG&E, historic depot, CEMOF

Business Case

- **Caltrain is leading a Business Case analysis to:**
 - Evaluate the Program of Projects
 - Assess costs, quantify benefits, establish a value proposition for investment
 - Inform decision-making and assess trade offs
 - Determine the appropriate structure to develop, construct, operate, and maintain a transformed Diridon Station

Business Case Funding

Agency	Fiscal Year	Amount
Caltrain (previously approved)	FY2022	\$1,963,825
City of San Jose (previously approved)	FY2022	\$ 260,110
MTC (subject to this amendment)	FY2023	\$2,000,000
City of San Jose (subject to this amendment)	FY2023	\$1,000,000
Total		\$5,223,935



Action

- **Authorize the following amendments to receive additional funds for the Business Case:**
 - Master Funding Agreement between MTC and JPB to receive up to \$2m
 - Funding Agreement between the City of San Jose and JPB for DISC to receive up to \$1m

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