

Peninsula Corridor Joint Powers Board

FY22 Measure RR Audit

JPB Citizen Advisory Committee

March 15, 2023

Agenda Item 7



Auditor's Communication

- Report on the Measure RR Fund Financial Statements
- Brown Armstrong Audit opinion - unmodified “clean” opinion
- Management's Responsibilities
- Auditor's Responsibilities
- Significant accounts – Cash, A/R and Revenue, A/P and Project Expenditures
- No difficulties or disagreements were encountered in the performance of the audit



**BROWN
ARMSTRONG**
CERTIFIED PUBLIC ACCOUNTANTS



Auditor's Communication

- Management Representations
- Other Matters – Stand-alone report on Measure RR
- Report on Internal Control and Compliance-No Findings or Questioned Costs noted



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Contents of the CAC's Annual Report (Proposed)

- Introduction of the CAC
- Purpose of Measure RR
- Receipts & Expenditures of Measure RR
- Conclusions from the CAC

Questions

FOR MORE INFORMATION

WWW.CALTRAIN.COM

