

Authorization of the Application for and Receipt of Annual Cap and Trade Funding for Ridership Recovery Service Enhancement



Overview

- Low Carbon Transit Operations Program
- Ridership Recovery Service Enhancement
- Recommendations

Low Carbon Transit Operations Program (LCTOP)

- Operating and capital assistance for transit agencies
 - Reduce greenhouse gas emissions
 - Improve mobility
 - Benefit disadvantaged communities
 - Directly enhance or expand transit services
- FY 2023 Allocation - \$2.4 million to JPB
- Annual allocation request to Caltrans, including Board adopted resolution



Ridership Recovery Service Enhancement

- Caltrain increased weekday service to 104 train trips in August 2021
- Improved service, attracting new riders, and supporting more equitable transportation options
- LCTOP funds support continual operation of the increased service of 104 weekday train trips
- Fiscal Year 2024 Operating Budget



Staff Recommendations

- 1) **Apply** for and **receive** \$2,442,976 in FY2023 LCTOP funds from Caltrans; which will help fund Ridership Recovery Service Enhancement;
- 2) Take such actions as may be necessary to give effect to this resolution, including filing and executing annual cap-and-trade funding applications, certifications and assurances, authorized agent forms, related amendments and any other documentation required for the JPB to receive the funds.

Questions

FOR MORE INFORMATION

WWW.CALTRAIN.COM

