

Executive Director Report

Safety



SAFETY
FIRST AND ALWAYS



Events / Tours



Pride 2024 (June)

- 2nd Annual Event
- Onboard Celebrations
- 4th and King Music and Table
- Walking in SF Pride Parade



California Foundation on Environment & Economy Tour (July)



APTA Tour / Conference San Jose (July)

Bus Bridges Complete (June) – Thank you!

By the Numbers

- 29 Weekend Shutdowns
- 10+ Different Phases
- Over 10,00 Ambassador Hours
- 1,000+ Station Signs installed
- More than 1,000 Replacement Bus Trips



Service Alerts

New Customer Facing Notifications (Launched July)



- Subscribe to receive text or email alerts for your selected trains & stations, for the days & times you ride
- Includes: Train delays or cancelations, platform changes, elevator outages, heat restriction, bike capacity, special or extra service reminders
- www.caltrain.com/alerts for the latest alerts
- www.caltrain.com/text-alerts to subscribe

Financial Challenges and Opportunities

Challenges:

- Farebox revenue / ridership slow to recover
- Major Financial Risks/Uncertainties: Energy costs and consumption and rising operating and capital costs (labor)
- FY2025 budget pressures
- FY2026 and beyond significant operating deficits if no major new revenue sources can be identified (regional measure)

Opportunities:

- Non-fare revenue strategies to enhance and generate new revenue sources
- Cost reduction and efficiency improvements of internal operations and project/program delivery
- Electrification Service – new opportunity to grow ridership/revenue

Energy Procurement & Cost Risk Update

Procurement Update:

- Power to be supplied by CCA's with 100% renewable energy /0% carbon
- Power to be delivered by PG&E with ongoing negotiations of specific terms

Challenges and Risks:

- Electric rates are up nearly 60% since January 2022
- Other Significant Energy Cost Risk Items:
 - Credit for regeneration
 - Treatment of Caltrain service under the LCFS program
- All will put pressure on FY2025 Operating Budget and beyond

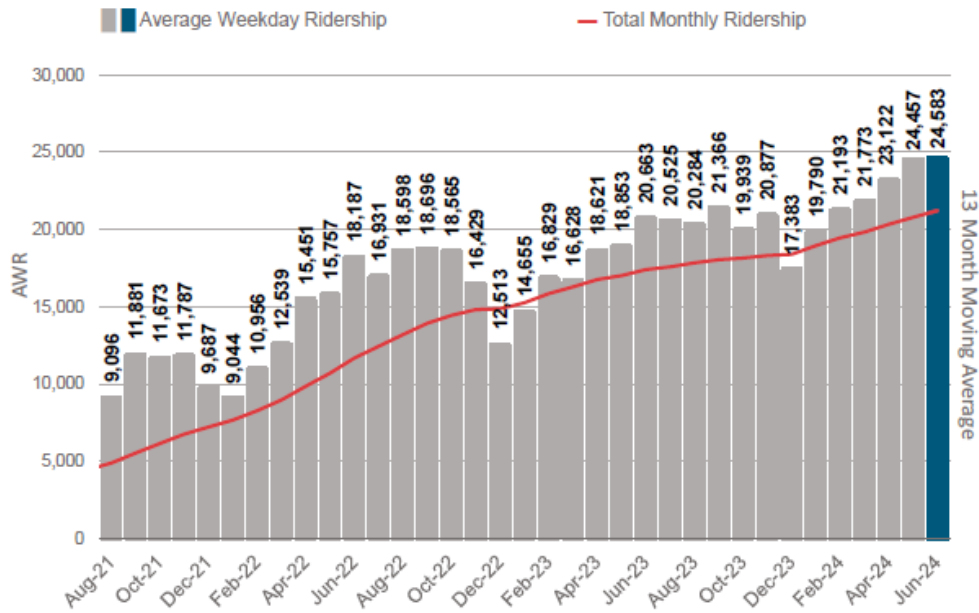
Full Board Budget / Financial Outlook Update (Nov/Dec 2024)

Ridership

Ridership and Revenue

Average Weekday Ridership & 13 Month Moving Average:

Fiscal Year 2022 to Present



Year Over Year AWR Increase

(June 2023 vs. June 2024)

: **19%**

We have had consistent month over month increase in ridership:

- 19% increase June 2023 vs June 2024 (graph)

Jump in pre-pandemic ridership levels:

- 38% April to 45% June (based on Feb 2020)

Electric v Diesel Race



Caltrain YouTube Channel:

<https://www.youtube.com/shorts/eSIMnFLvSdY>