

**Peninsula Corridor Joint Powers Board
Finance Committee Meeting
1250 San Carlos Avenue, San Carlos CA 94070**

MINUTES OF FEBRUARY 24, 2020

MEMBERS PRESENT: D. Davis(Chair), R. Collins, M. Zmuda

MEMBERS ABSENT: None

STAFF PRESENT: D. Hansel, S. van Hoffen, G. Martinez, A. Chan, P. Skinner, J. Cassman, D. Seamans, S. Wong

1. CALL TO ORDER/PLEDGE OF ALLEGIANCE

Chair Dev Davis called the meeting to order at 2:30 pm and led the Pledge of Allegiance.

2. ROLL CALL

District Secretary Dora Seamans called the roll and confirmed all were present.

3. PUBLIC COMMENT FOR ITEMS NOT ON THE AGENDA

None.

4. APPROVAL OF MEETING MINUTES OF DECEMBER 23, 2019

Motion/Second: Collins/Davis

Ayes: Collins, Zmuda, Davis

Noes: None

Absent: None

5. ACCEPT STATEMENT OF REVENUES AND EXPENDITURES JANUARY 2020

Derek Hansel, Chief Financial Officer, provided clarification in response to Committee comments and questions. Highlights included seat capacity with train electrification and negotiations with TASI (Transit America Services, Inc.).

Director Monique Zmuda noted that fewer reserves were used than anticipated.

Chair Dev Davis requested current total budget reserves and further clarification on equipment and maintenance being down three percent for the fiscal year.

Public Comment:

Roland Lebrun, San Jose, commented on the TASI extension, added train capacity, enforcement, and managing agencies.

Motion/Second: Zmuda/Collins

Ayes: Collins, Zmuda, Davis

Noes: None

Absent: None

6. DISPOSITION OF TAYLOR DUNN ELECTRIC CARTS

Julie Taylor, Director of Contracts & Procurement, provided a timeline of usage.

Motion/Second: Collins/Zmuda

Ayes: Collins, Zmuda, Davis

Noes: None

Absent: None

7. AUTHORIZE THE APPLICATION FOR AND RECEIPT OF ANNUAL CAP AND TRADE FUNDING FOR THE PENINSULA CORRIDOR ELECTRIFICATION PROJECT (PCEP)

Derek Hansel, Chief Financial Officer, responded to Committee comments and questions.

Motion/Second: Zmuda /Collins

Ayes: Collins, Zmuda, Davis

Absent: None

8. AUTHORIZE THE EXECUTIVE DIRECTOR TO EXECUTE AMENDMENT NO. 2 TO SUPPLEMENTAL AGREEMENT NO. 2 WITH PACIFIC GAS AND ELECTRIC FOR CONSTRUCTION OF 115 KILOVOLT INTERCONNECTIONS FOR THE PENINSULA CORRIDOR ELECTRIFICATION PROJECT

John Funghi, CalMod Chief Officer, provided a report; highlights included the scope and construction delegation, planned contingency budgets, and staff recommendation to transfer construction work from Balfour Beatty to PG&E.

Chair Davis inquired about upholding PG&E to a tight construction timeline.

Liria Larano, CalMod Deputy Chief, confirmed the previous PG&E schedule mishap and assured all milestones since were met.

Public Comment:

Roland Lebrun, San Jose, commented on tunneling, Program Oversight Committee Reports, and acquisition of underground high voltage cables.

Motion/Second: Zmuda/Collins moved to approve with an amendment to include incentives/disincentives to meet the deadline.

Ayes: Collins, Zmuda, Davis

Absent: None

9. COMMITTEE MEMBER REQUESTS

None.

10. DATE/TIME OF NEXT REGULAR FINANCE COMMITTEE MEETING

Chair Davis announced the time and location of the next meeting; Monday, March 23, 2020 at 2:30 pm, San Mateo County Transit District Administrative Building, 2nd Floor, 1250 San Carlos Avenue, San Carlos, CA

11. ADJOURN

The meeting adjourned at 3:16 pm.

Finance Committee Meeting
Minutes of February 24, 2020

An audio/video recording of this meeting is available online at www.caltrain.com. Questions may be referred to the Board Secretary's office by phone at 650.508.6279 or by email to board@caltrain.com.